# **Proposed Syllabus**

# T.Y.B.Com Semester Five

# Adv. Business Management (Core elective subject) Subject Title: Strategic Management (Subject code: CE 301 C)

#### Unit One.

## Nature of strategic Management. (25%)

Meaning of strategy, characteristics of strategy, meaning of strategic management, characteristics of strategic management, Importance of strategic management, its limitations, challenges for strategic management, process of strategic management.

#### Unit Two.

# Strategy Formulation. (25%)

Defining the company mission, formulation of the mission, Assessing the External Environment, Remote & operating environment, conducting Industry Analysis, Michael porter's concept of Industry Environment, Formulation of strategy with reference to competitive forces, Importance of Environmental forecasting, stages of Environment forecasting process.

### Unit Three.

## Strategy Implementation. (25%)

Meaning & steps of strategy Implementation, what are functional strategies, its objective and its importance.

Organisational structures for strategy implementation, importance of organisation culture in strategy implementation.

# **Unit Four.**

## Strategic Control - Guiding & evaluating the strategy. (25%)

Meaning of strategic Evaluation & control, Establishing strategic control, Methods of strategic control, stages of operating controls, Reward system Motivating execution & control.

# Reference Books -

- **1.** Strategic Management by John A. Pearce Richard B. Robinson -A.I.T.B.S. Publishers and Distribution, Delhi.
- 2. Strategic Management Concepts and Cases by Upendra Kachru. Excel Books.(2005)
- **3.** Strategic Management and Business Policy (Third Edition) by Azhar Kazmi. Tata McGraw Hill. (2010)
- **4.** Business Policy and Strategic Management by William F. Glueck, Mcgraw Hill, International Book Company.